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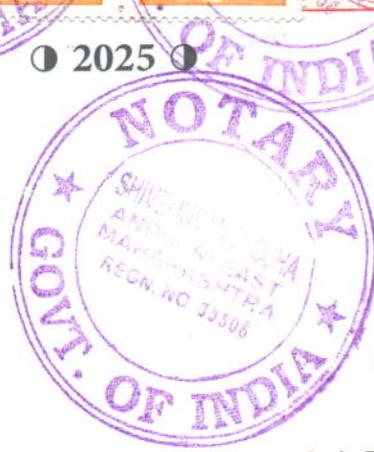
महाराष्ट्र MAHARASHTRA

2025

EC 219597



Rs. 500  
DIAL



प्रधान मुद्रांक कार्यालय, मुंबई  
प.मु.वि.क्र. ८००००९५  
17 SEP 2025  
सक्षम अधिकारी C

श्रीमती सुपना चव्हाण

THIS AGREEMENT (THE "AGREEMENT") IS MADE AT Mumbai, India on this September 24, 2025 AND AMONG:

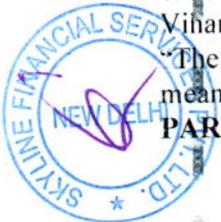
**SKYLINE FINANCIAL SERVICES PRIVATE LIMITED**, a company incorporated under the Companies Act, 1956 and having its Registered Office at D-153A, 1st Floor, Okhla Industrial Area Phase-I, New Delhi – 110020, India, (hereinafter referred to as "the Registrar"), which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include its successors and permitted assigns, of **FIRST PART**;

AND

**HIGHNESS MICROELECTRONICS LIMITED**, a Company incorporated under the Companies Act, 1956 and having its Registered Office at Office 1C3, 1st Floor, Gundecha Onclave,, Kherani Road, Saki Vihar, Andheri (East), Mumbai, Mumbai, Mumbai, Maharashtra, India, 400072 (hereinafter referred to as "The Company"/ "The Issuer"/ "Highness") which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include its successors and permitted assigns, of the **SECOND PART**;

AND

**MR. GAURAV MANJUL IJRIWAL**  
(AS THE PROMOTER SELLING SHAREHOLDER)



at  
Gaurav Manjul Ijriwal

MR. Manjul Kumar Ijriwal

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24 SEP 2025



जोडपत्र-9 Annexure-1 **HIGHNESS MICRO ELECTRONICS LIMITED**  
फक्त प्रतिज्ञापत्रासाठी **Highness Micro Electronics Limited**  
मुद्रांक विकत घेणाऱ्याचे नांव **1C3, Gundecha Onclave, Sakinaka,**  
मुद्रांक विकत घेणाऱ्याचे रहिवासी पत्ता **Mumbai-400072 INDIA**



मुद्रांक विक्रीबाबतची नोंद वही अनु. क्रमांक \_\_\_\_\_ दिनांक \_\_\_\_\_

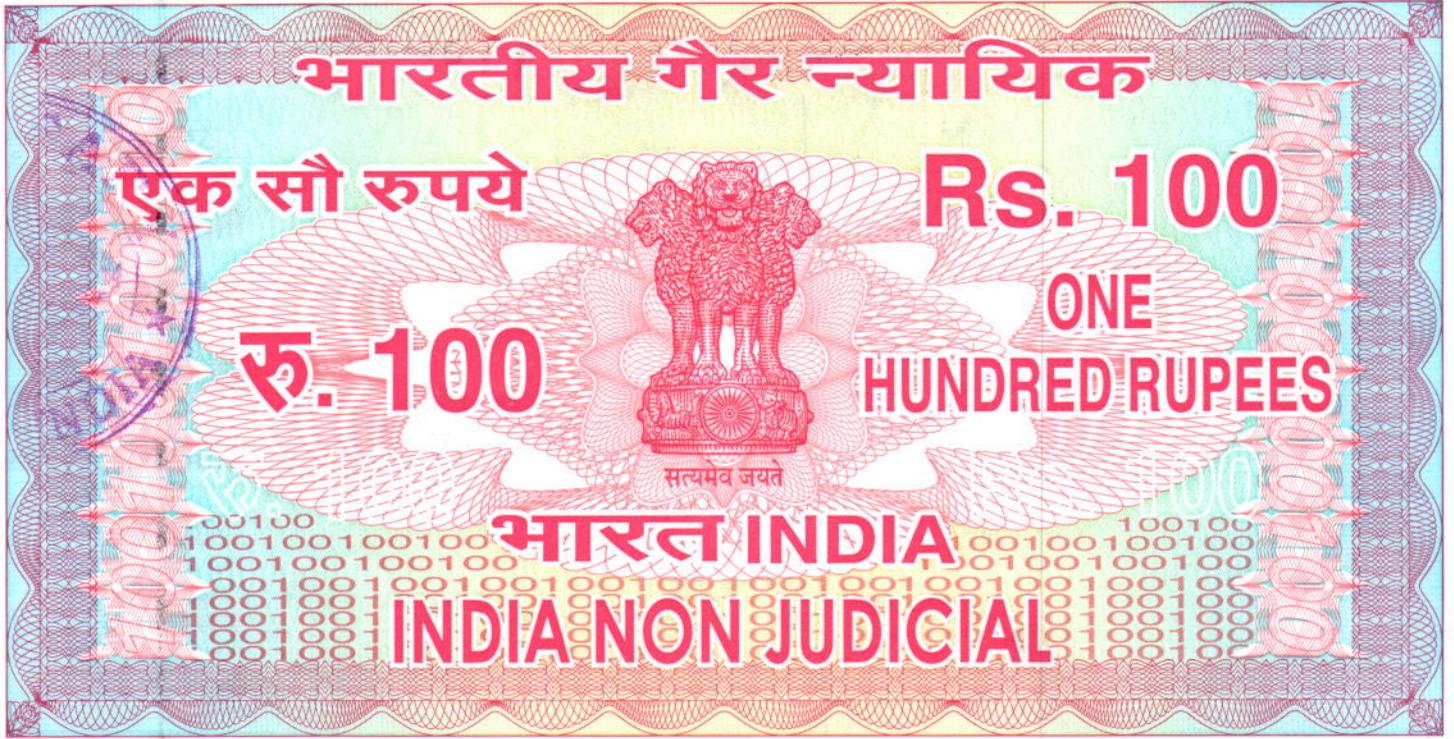
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मुद्रांक विकत घेणाऱ्याची सही परवानाकारक मुद्रांक विक्रित्याची सही  
परवाना क्रमांक: ८००००९५

मुद्रांक विक्रीचे ठिकाण/पत्ता: अंधेरी कोर्ट वार असेसिस्ट्रान्स  
एम. एम. कोर्ट, अंधेरी वेस्ट स्टेशनच्या बाजूला, अंधेरी (पूर्व), मुंबई-६९.  
शासकीय कार्यालयपुढे एम. एम. कोर्ट वार असेसिस्ट्रान्स कार्यालयात करणेसाठी मुद्रांक  
कागदाची आवश्यकता नाही. (वि.सं. क्र. ०९/०१७/२००४) नुसार  
ज्या कारणासाठी ज्याने मुद्रांक विक्री केला त्याची त्याच कारणासाठी मुद्रांक खोली  
चेरून घ्यायला येईल असे नोंद घ्यावे.

मुद्रांक विक्रीबाबतची नोंद वही





महाराष्ट्र MAHARASHTRA

2025

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Sub-Treasury Office  
Vasai  
19 SEP 2025  
Eddl. Treasury Officer

10/09/25



AND

MR. MANJUL KUMAR KEJRIWAL  
(AS THE PROMOTER SELLING SHAREHOLDER)

WHEREAS

- The Company and the Selling Shareholder propose to an initial public offering of equity shares of face value of Rs. 10 each (the "Equity Shares") of the Company comprising fresh issue of up to 16,53,600 Equity Shares by the Company (the "Fresh Issue") and an offer for sale of an aggregate of up to 1,52,400 Equity Shares ("Offered Shares") by the Selling shareholder (the "Offer for Sale") through the book building process, Company under SME Segment as prescribed under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the "SEBI ICDR Regulations") and other applicable laws.



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MJK  
Manjul Kumar Kejriwal

जोड़पत्र-२/Annexure-II

१. मुद्रांक विक्री नोंदवही अनु. क्रमांक-१/दिनांक  
(Serial No./Date)
२. दस्तावा प्रकार  
(Nature of document)
३. दस्त नोंदणी करणार आहेत का?  
(Whether it is to be registered?)
४. विक्रीकर्त्याचे घोषव्याप्त वर्णन  
(Property Description in brief)
५. मुद्रांक विक्रीत घेणाऱ्याचे नाव व सही  
(Stamp Purchaser's Name & Signature)
६. हासे असल्यास त्याचे नाव, पत्ता व सही  
(If through owner person (Don Name, Address & Signature)
७. दुसऱ्या पक्षाच्या नाव  
(Name of the Party)
८. मुद्रांक शुल्क रक्कम  
(Stamp Duty Amount)
९. परवानाधारक मुद्रांक विक्रीतवाची सही  
व परवाना क्रमांक तसेच श्री. शौकत चिंचोकर  
मुद्रांक विक्रीचे ठिकाण/पत्ता १२०२०१०, नानासोपारा  
(ज्या कारणासाठी ज्यांनी मुद्रांक खरेदी केला त्यांनी त्याच कारणासाठी  
मुद्रांक खरेदी केल्यापासुन ६ महिन्यात वापरणे बंधनकारक आहे.)

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Higness Micro electronics Ltd



- (3)
2. The Company has appointed **Fintellectual Corporate Advisors Private Limited** as the Book running lead manager to manage the Offer on the terms and conditions set out in the Engagement Letter.
  3. The Company has approached the Registrar to act as the Registrar to the Offer in accordance with the terms and conditions detailed in this Agreement and in the manner as required under applicable laws including as prescribed by the Securities and Exchange Board of India ("SEBI"), as empowered under the Securities and Exchange Board of India Act, 1992 (the "SEBI Act").
  4. The Registrar is an entity registered with the SEBI under the Securities and Exchange Board of India (Registrar to an Offer and Share Transfer Agents) Regulations, 1993 (the "SEBI RTA Regulations") having a valid and subsisting Registration No. INR 000003241 to act as a Registrar (the activities pertaining to the Registrar are hereinafter collectively referred to as the "Assignment"), and the Registrar has accepted the Assignment as per the terms and conditions detailed in this Agreement. The Board of Directors of the Company, by resolution dated February 07, 2025 has approved the appointment of **Skyline Financial Services Private Limited** as the Registrar to the Offer.
  5. In terms of Regulation 9A (1) (b) of the SEBI RTA Regulations, the Registrar is required to enter into a valid agreement with the Company for the Assignment *inter alia* to define the allocation of duties and responsibilities between the Registrar, the Company Accordingly, the Parties have agreed to enter into the Agreement.
  6. SEBI by its circular (CIR/CFD/14/2012) dated October 4, 2012 and circular (CIR/CFD/POLICYCELL/11/2015) dated November 10, 2015 read along with the clarification circular No. SEBI/HO/CFD/DIL/CIR/P/2016/26 dated January 21, 2016 has made it mandatory for all bidders (except anchor investors) to make use of the facility of applications supported by blocked amount ("ASBA") for making applications for public/rights issues. Further, the above-mentioned circulars provide a mechanism to enable the Syndicate and sub-Syndicate members to procure Bid cum Application Forms submitted under the ASBA process from prospective bidders. SEBI by its circular (CIR/CFD/DIL/1/2016) dated January 1, 2016, has revised the contents of the bid cum application form and the manner of disclosure considering the amendments introduced by the aforementioned circulars.

**NOW THEREFORE the Parties do hereby agree as follows:**

**1. Interpretation & Definitions:**

- 1.1 All capitalized used but terms not specifically defined herein shall have the meaning ascribed to such terms under the Draft Prospectus (the "DP") to be filed by the Company with SME Exchange "Emerge" of BSE (the "Stock Exchange") and the Prospectus (the "Prospectus") to be filed by the Company with the Registrar of Companies, Mumbai ("ROC") and the Stock Exchange, as applicable.
- 1.2 In this Agreement, unless the context otherwise requires:
  - a. words denoting the singular number shall include the plural and *vice versa*;
  - b. words denoting a person shall include an individual, corporation, company, partnership, trust or other entity having legal capacity;
  - c. heading and bold type face are only for convenience and shall be ignored for purposes of interpretation;
  - d. reference to the word "include" or "including" shall be construed without limitation;



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*Handwritten signature: MKK Manjul Kumar Kejriwal*

- e. reference to this Agreement or to any other agreement, deed or other instrument shall be construed as reference to such agreement, deed, or other instrument as may, from time to time, be amended, varied, supplemented or noted or any replacement or novation thereof;
- f. reference to an Article, Clause, Section, Paragraph, Recital, Preamble, Schedule or Annexure is, unless indicated, to the contrary, reference to an article, clause, section, paragraph, recital, preamble, schedule or annexure of this Agreement;
- g. reference to any statute or statutory provision shall be construed as reference to such statute or provision as, from time to time, amended, modified or re-enacted;
- h. reference to the word "days" shall mean calendar days; and
- i. the Schedules attached hereto form an integral part of this Agreement.

1.3 All rights and obligations of the Company under this Agreement and in relation to the Offer are several and not joint. The Company shall not be responsible for the acts, omissions or defaults of any other Party.

2 The Company hereby appoints Skyline Financial Services Private Limited as Registrar to the Offer and the Registrar accepts such appointment. The Registrar's responsibility under Agreement shall be as set out herein, and the Registrar shall not be construed to be an agent of the Company, in any other manner whatsoever. For avoidance of doubt, it is clarified that this Agreement does not in any way bind the Company to appoint Skyline Financial Services Private Limited as the Registrar and Share Transfer Agent ("RTA") of the Company. The Company has the absolute right to appoint any other agency as its RTA. In the event of appointment of any agency other than Skyline Financial Services Private Limited or its associates as RTA, the Registrar shall transfer/part with any and all data pertaining to the investors in the Offer or Equity Shareholders available to it by virtue of being the Registrar to the Offer in a format compatible to the RTA appointed by the Company, without any additional charges.

3 The Registrar declares and undertakes that:

- (a) This Agreement has been duly authorized, executed and delivered by it, and constitutes a valid and legally binding obligation of the Registrar, enforceable against it in accordance with the terms hereof. The execution and delivery of this Agreement, and its performance of its obligations hereunder by it, would not conflict with or constitute breach of any applicable law, any judgment, order or decree of any competent court or regulator, or any agreement, deed or undertaking entered into by it.
- (b) It has obtained a certificate of registration dated January 11, 2012, bearing Registration No. INR000003241 from SEBI, which is valid as on the date of this Agreement (the "Certificate"), attached as **Schedule III** hereto. Further, it is a 'fit and proper person' as per the criteria specified in the SEBI (Criteria for Fit and Proper Person) Regulations, 2004 and Schedule II of the SEBI (Intermediaries) Regulations, 2008. It is not an associate of the Company as mentioned under the SEBI RTA Regulations.
- (c) It has not violated any of the conditions subject to which the Certificate has been granted and no disciplinary or other proceedings have been commenced by SEBI and it is not debarred or suspended from carrying on its activities as a Registrar, including this Assignment. It shall ensure that the Certificate remains in force, including by taking prompt steps for its renewal, when due.
- (d) It has connectivity with the depositories, namely the National Securities Depository Limited ("NSDL") and the Central Depositories Services (India) Limited ("CDSL"), and the required infrastructure, facilities, personnel, capacity, capability, back up data maintenance and disaster



*Manoj Kumar K...*

recovery system and net worth to honor its obligations and liabilities under this Agreement. It shall have a dedicated separate team of personnel handling post-Offer correspondence. It shall ensure that adequate resources including sufficient qualified manpower is dedicated in the performance of the Assignment indicated herein and that due care, diligence and caution shall be taken and endeavor to ensure that there are no errors in the Assignment to be performed by the Registrar.

- (e) It shall perform and fulfill the Assignment, as described herein (including cooperation and compliance with any instructions the Company or the BRLM may issue in terms hereof), and provide such other functions, duties, obligations and services as required by applicable law (including as prescribed by SEBI and the Stock Exchanges and, specifically, the code of conduct specified in Schedule III of the SEBI RTA Regulations and the timelines prescribed by SEBI) in respect of the Offer, in an ethical, diligent, professional and timely manner, and with the highest standards of integrity, fairness, accuracy, due diligence, care and skill. It shall not take up any activities in conflict with the interests of the Company, the BRLM or the Company's shareholders or the investors in the Offer, or in violation of applicable law and procedure notified by SEBI and the Stock Exchanges. It shall make adequate prior disclosure to the Company, and the BRLM of any potential areas of conflict of interest or duties likely to impair its ability to render fair, objective and unbiased services under this Agreement. It shall ensure that the Demographic Details provided by Bidders in the Bid cum Application Forms shall not be used by it for any purpose other than in relation to the Offer.
- (f) It shall immediately notify the Company and the BRLM of any expected delay in completion of any of formalities or obligations under this Agreement, or any unavoidable delay or errors committed while completing any such formalities or obligations.

4 The Company hereby declares that it has complied, and agrees to comply, with all applicable laws and prescribed procedures and formalities to enable it to make the Offer. The Company shall extend necessary co-operation to the Registrar on the Fresh Issue. If the Registrar receives any instructions under this Agreement, which are not in conformity with applicable law, the Registrar shall immediately notify the Company in writing, pursuant to which the Company, respectively, shall be free to withdraw, modify or clarify such instructions. The Registrar shall cooperate and comply with the instructions of the BRLM, as required in connection with the Offer.

5 The Parties agree to their respective functions, duties and obligations pertaining to the Assignment in respect of each activity as specified in this Agreement and **Schedule I** hereto, which functions, duties and obligations are inclusive and not exhaustive. The Parties may include further activities agreed mutually but all the activities pertaining to the Assignment shall be listed and agreed between the Parties. The Registrar agrees to undertake all the obligations and responsibilities as Registrar to the Offer specified herein as well as in the underwriting agreement, escrow agreement and the syndicate agreement, the DRHP, the RHP and the Prospectus (collectively, the "**Offer Documents**") insofar as it is not contrary to applicable law. The Registrar consents to the inclusion of its name as the Registrar to the Offer in the Offer Documents and all such other documents as are required for the Offer, and to provide a formal consent letter in the form and manner prescribed under applicable law and as requested by the Company.

6 Without prejudice to the above, the Registrar's Assignment shall include without limitation, the following activities:

- a) liaising with the Depositories on behalf of the Company for obtaining the International Securities Identification Number ("**ISIN**") and for finalizing the tripartite agreements to be entered into with the Depositories, if applicable;
- b) liaising with the Company for dematerialization of its Equity Shares held by its existing shareholders including the Promoters and the Promoter Group, prior to filing of the RHP;



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Page 5 of 22

- c) reviewing the sections related to the Offer procedure in the DRHP, the RHP and the Prospectus and offering its comments;
- d) providing detailed instructions to the Escrow Collection Banks (including in relation to Bids by Anchor Investors) and Designated Intermediaries, as applicable, including the format and timeline of receipt of information;
- e) intimating the amount of processing fees payable to SCSBs and brokerage and selling commission for Registered Brokers, RTAs and DPs;
- f) intimating the Members of the Syndicate, sub-syndicate/agents, SCSBs, Registered Brokers, Brokers, Collecting Depository Participants and RTAs, who are authorized to collect Application Forms from the applicants, in relation to the Offer (the "**Designated Intermediaries**") before opening of the Offer, the Bid/ Offer Opening Date and Bid/ Offer Closing Date and time, including details of Price Band, Floor Price, Bid/Offer Period, if any;
- g) receiving and providing inputs to the Company for designing and printing the Bid cum Application Forms;
- h) collecting, within the timelines prescribed by SEBI and as specified by the Company and the BRLM:
- (i) Bid cum Application Forms from various centres of the Bankers to the Offer and Designated Intermediaries;
  - (ii) electronic bid data (including ASBA data) from the Stock Exchanges;
  - (iii) aggregate data in relation to the total number of Bids uploaded by the Designated Intermediaries and the total number of Equity Shares and the total amount blocked against the uploaded Bids, from each Designated Intermediary;
  - (iv) the physical Bid cum Application Forms from the Designated Intermediaries; and
  - (v) PAN, DP ID and Client ID details of valid beneficiary accounts from the Depositories;

in each case, in accordance with the instructions of the Company and the BRLM and reporting any disruptions/delay in the flow of Bid cum Application Forms from the Escrow Collection Banks and the SCSBs to the Company, and the Registrar shall take all necessary steps to avoid any delay in order for the process to be completed within the applicable timelines;

- i) processing all Bids along with Bank Schedules received from the Designated Intermediaries in respect of the Offer and the electronic Bid file received from the Stock Exchanges (the BSE and the NSE) in respect of the Offer;
- j) advising the Designated Intermediaries through the Stock Exchanges of mismatches, if any, that may warrant a correction of Bid data;

k) where the Registrar requires to liaise with third parties for the Assignment, it shall make all efforts to ensure that such third party carries out the duties within prescribed timelines so that there is no delay in completing the Assignment within the prescribed timelines;

l) preparing a physical book on the basis of Bids received from Anchor Investor and delivering it to the Company and the BRLM;

*ham kya ham kya*

*M.K.K.  
Manjul Kumar Kejriwal*



- m) during the Bidding Period, collecting the Bid file on a daily basis from Stock Exchanges/BRLM of ASBA Forms for a value of not more than Rs. 2,00,000 and validating the DP ID, Client ID and PAN with the Depositories' database and providing a file to the SCSBs, which shall carry out blocking of funds on a daily basis;
- n) delivering the final Bid file received from the Stock Exchanges containing the Bid cum Application Form numbers and the Bid Amount to all the Escrow Collection Banks and the SCSBs, which shall use it for validation/reconciliation at their end;
- o) reconciling the compiled data received from the Stock Exchanges and all SCSBs with the Depositories' database, for correctness of DP ID, Client ID and PAN;
- p) informing the Designated Intermediaries of any errors in the Bid details, along with advice to send the rectified data within a specified date;
- q) forwarding the exception report to the Stock Exchanges for dissemination to the Syndicate Members no later than one Working Day from the Bid/ Offer Closing Date;
- r) rejecting duplicate copies of any Bid cum Application Form (i.e., Bids bearing the same unique identification number);
- s) coordinating with the Designated Intermediaries for submission of provisional and final certificates, after taking into account rectifications, if any, and reconciling any data mismatches with each of the Designated Intermediaries;
- t) obtaining the demographic details of the Bidders (including PAN and MICR code) from the Depositories, checking this data with the Bid file and highlighting any discrepancies; if PAN is missing, checking whether the Bidder falls under any exempt category;
- u) rejecting Bids in case the DP ID, Client ID and PAN mentioned in the Bid cum Application Form and as entered into the electronic Bidding system of the Stock Exchanges by the Designated Intermediaries do not match with the DP ID, Client ID and PAN available in the Depositories' database and have not been rectified by the SCSB(s) within the specified date;
- v) matching and validating the DP ID, Client ID and PAN in the Depositories' database vis-à-vis the electronic Bid file obtained from the Stock Exchanges and providing a file of the error Bids, which will be considered as invalid, to the Book Running Lead Manager;
- w) entering accurate data based on physical Bid cum Application Forms for the preparation of the Designated Intermediary performance report for resolution of investor grievances;
- x) reconciling the electronic data collected from the Stock Exchanges and the data collected from the Designated Intermediaries with the details of blocked amount received from the SCSBs;
- y) following and completing all processes in relation to the Offer Documents;
- z) keeping a proper record of the Bid cum Applications Forms and monies received from the Bidders and collected in the Escrow Account and/or blocked in the ASBA Accounts of the respective ASBA Bidders;

aa) complete validation of beneficiary account details;

bb) preparing a statement of Bids proposed to be rejected, separately for QIBs, Non-Institutional Bidders and Retail Individual Bidders, indicating the technical reasons for rejection of such Bids;



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- cc) ensuring that any SCSBs applying through ASBA shall apply in the Offer through a separate account opened with another SCSB, it being clarified that the failure of an SCSB to apply through another SCSB shall be rejected on technical grounds;
- dd) preparing the complete list of valid Bids (after all rejections, including rejections on technical grounds), and presenting such list category-wise;
- ee) validating the electronic Bid details with the Depository records and to reconcile the final certificates received from the SCSBs with the electronic Bid details in terms of the SEBI circulars, CIR/CFD/POLICYCELL/11/2015 dated November 10, 2015, CIR/CFD/DIL/3/2010 dated April 22, 2010, CIR/CFD/DIL/1/2011 dated April 29, 2011 and CIR/CFD/14/2012 dated October 4, 2012 on the basis of which the Basis of Allotment will be finalized;
- ff) weeding out Bid cum Application Forms with technical errors, multiple applications or those that are liable for rejection in accordance with the RHP and as per the directions of SEBI and the Stock Exchanges, it being understood that the technical rejection list will be prepared based on electronic Bid files received from the Stock Exchanges without reference to the physical Bid cum Application Forms or their enclosures;
- gg) identifying inactive demat accounts, if any, well in advance for effective lock-in in accordance with the SEBI ICDR Regulations;
- hh) carrying out due procedures in relation to accurately identifying and rejecting multiple applications as provided in the Offer Documents;
- ii) providing correct data in time to enable the Company and the BRLM to determine and finalize the basis of allocation and/or the Basis of Allotment in consultation with the Designated Stock Exchange for timely approval of the Basis of Allotment, and finalizing the list of persons entitled to allotment of the Equity Shares;
- jj) keeping accurately, at all times, the electronic records relating to ASBAs received from the Designated Intermediaries, including:
- (i) bids taken from the online IPO system of the Stock Exchanges and Bids furnished by the Designated Intermediaries;
  - (ii) particulars relating to the allocation and Allotment of Equity Shares against valid Bids;
  - (iii) particulars relating to the requisite money to be transferred to the Public Offer Account, in accordance with the terms of this Agreement, the Offer Documents and applicable law; and
  - (iv) particulars relating to rejected/withdrawn/unsuccessful ASBAs.
- kk) acting on the details of the Bids submitted by the ASBA bidders which have been withdrawn before finalization of the Basis of Allotment to the Designated Stock Exchange after the Bid/ Offer Closing Date;
- ll) immediately informing the Company and the BRLM of any requests for withdrawals after the Bid/ Offer Closing Date from Retail Individual Bidders and deleting the details of the Bids submitted by such Bidders (including ASBA Bidders) which have been withdrawn during preparation of Basis of Allotment;
- mm) assisting in seeking approval of the Basis of Allotment from the Designated Stock Exchange as per applicable law and the Offer Documents, along with the BRLM and the Company;



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*Handwritten signature in blue ink: "Manoj Kumar Singh".*

- nn) post approval of the Basis of Allotment by the Designated Stock Exchange, preparing the list of Allottees entitled to receive Equity Shares and prepare the Allotment Advice/CANs in consultation with the Company and the BRLM;
- oo) preparing the fund transfer schedule along with reconciliation of total funds received, amount proposed to be transferred, in each case duly certified by the Registrar, and on finalization of the Basis of Allotment, to provide the following details to the controlling branches of each SCSB, along with instructions to unblock the relevant bank accounts and transfer the requisite money to the Public Offer Account within the timelines specified in the ASBA process:
- (i) number of Equity Shares to be allotted against each valid Bid and the list of successful Bidders;
  - (ii) amount to be transferred from the relevant bank account to the Public Offer Account for each valid Bid and the date by which such amounts are to be transferred and ensuring that the amounts have been transferred to the Public Offer Account as per the timeline mentioned while giving instructions to SCSB; and
  - (iii) details of rejected Bids, if any, along with reasons for rejection and details of withdrawn/unsuccessful Bid cum Application Forms, if any, to enable the SCSBs to unblock the relevant ASBA Accounts;
- pp) in accordance with applicable laws, ensuring that timely instructions are given to SCSBs to unblock the monies blocked for the Bids (of part thereof), which are unsuccessful, rejected and/or withdrawn;
- qq) initiating corporate action for credit of Equity Shares to Allottees and ensuring that correct credit to the Allottees' demat accounts is made in the prescribed time and manner;
- rr) receiving confirmation of credit of Equity Shares to the demat accounts of the Allottees from each of the Depositories and submit such details to the Stock Exchanges and file, along with the Company, the Allotment details with the Designated Stock Exchange and confirm all formalities are completed;
- ss) ensuring that Allotment made is correct and timely uploading of the correct file in the depository system is made;
- tt) initiating corporate action to Allot Equity Shares to the successful Bidders, including by transfer from the Share Escrow Account, after the approval of Allotment of Equity Shares by the Board of Directors;
- uu) coordinating with the concerned Depositories and ensuring that the number of Equity Shares Allotted to each category of Bidders is correct in all respects;
- vv) dispatch of CAN/Allotment Advice/un-blocking instructions and credit of Equity Shares to the Allottees' demat accounts within the time frame indicated in the Offer Documents subject to certain cases kept in abeyance in consultation with the Company/BRLM.
- ww) as per the instructions of the BRLM, moving funds from the Escrow Accounts to the Public Offer Account, for eventual credit to the Company in accordance with the Offer Documents;
- xx) coordinating with Refund Banks for dispatch of refunds whenever the refunds sent through electronic modes have bounced, and maintaining proper records of such refunds;
- yy) providing all relevant statements/reports for finalization of Basis of Allotment, listing and trading, post-Offer monitoring reports etc. within the timelines mentioned in the Offer Documents, in consultation with the Company and the BRLM;



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- zz) capturing data from the electronic Bid data files for payment of brokerage and commission, preparing the schedule of brokerage and commission payable to the Designated Intermediaries, based on the terminals from which the Bids considered eligible for Allotment were uploaded, and ensuring the dispatch of such schedules and statements within two Working Days of the finalization of the Basis of Allotment;
- aaa) consolidating the list of subscriptions received through the Underwriters to the Offer and evaluating their performance,
- bbb) ensuring compliance with applicable law, including, without limitation, SEBI Circular No. CIR/CFD/DIL/3/2010 dated April 22, 2010, SEBI Circular No. CIR/CFD/DIL/1/2011 dated April 29, 2011, SEBI Circular No. CIR/CFD/14/2012 dated October 4, 2012; SEBI Circular No. CIR/CFD/DIL/4/2013 dated January 23, 2013, SEBI Circular No. CIR/CFD/POLICYCELL/11/2015 dated November 10, 2015, SEBI Circular No. SEBI/HO/CFD/DIL/CIR/P/2016/26 dated January 21, 2016 by SEBI, and any other directions and clarifications issued by SEBI from time to time, in this regard;
- ccc) ensuring that all steps for completion of the necessary formalities for listing and commencement of trading at all the Stock Exchanges where the Equity Shares are proposed to be listed, are taken within five Working Days of the date of closure of the Offer, to allow the Company to obtain listing and trading approval within the prescribed time;
- ddd) finalizing various post- Offer monitoring reports such as the final Offer monitoring report, along with relevant documents/certificates to be submitted to SEBI within the stipulated time, in consultation with the BRLM and the Company;
- eee) providing data to allow the Company to publish the Allotment advertisement within the prescribed time;
- fff) settling investor complaints and grievances in a timely manner in accordance with applicable law and as required by SEBI and the Stock Exchanges, providing regular requisite reports thereof to the Company, and maintaining a complete and accurate record of any grievances received and dealt with under the investor grievance mechanism, for a period of at least three years thereafter;
- ggg) assisting the Company in providing necessary reports/information and complying with formalities relating to release of security deposit to be placed by the Company with Designated Stock Exchange;
- hhh) providing assistance to the Company and the BRLM in all other work incidental to or connected with processing of electronic Bids, applications for offer/refund/Allotment/investor services/listing permission/trading permission/connectivity with the Depositories;
- iii) providing in an accurate and timely manner all information to be provided by it under this Agreement, including providing the BRLM and the Company with detailed data to understand the share of commissions between the BRLM and the Registered Brokers and to calculate the commission payable to the Registered Brokers, SCSBs, SEBI registered RTAs, DPs authorized to accept Bids as per information provided on the websites of the Stock Exchanges;
- iii) providing weekly reports to the Company and the BRLM on the (i) status of Equity Shares held in the demat share escrow account, (ii) status of refunds received undelivered and electronic refunds rejected and steps taken to resend the refunds to investors; and (iii) status of pending investor complaints in the form required by the Company the BRLM; and
- kkk) in case of failure of the Offer, giving appropriate instructions, to the SCSBs to unblock relevant ASBA Accounts, and to the Escrow Banks for refunds to Anchor Investors.



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In connection with the Offer, the Registrar shall maintain accurately and with reasonable care, without limitation, the following records for a minimum period of three years from the date of listing and commencement of trading of the Equity Shares, subject to agreement with the Company. The Registrar shall provide the Company or any of their assigns any report that is required by them using the records specified below in a timely manner:

- (a) all Bid cum Application Forms received from Bidders in relation to the Offer and final Bid file received from the Stock Exchanges and data received from Escrow Collection Banks including but not limited to the Bank Schedule, Final Certificate and schedule relating to the amount blocked by SCSBs in the ASBA Account;
- (b) final Bid file received from the Stock Exchanges;
- (c) all the electronic records obtained, received from all Designated Intermediaries, including Bids taken from the online bidding system of the Stock Exchanges and the Designated Intermediaries;
- (d) particulars relating to rejected Bids in the electronic file which did not get validated for the DP ID, Client ID or PAN with the Depositories' database;
- (e) demographic data of the Bidders obtained from the Depositories;
- (f) Basis of Allotment of Equity Shares to the Bidders as finalized by the Company in consultation with the Designated Stock Exchange, along with relevant annexures and details;
- (g) terms and conditions of the Offer of the Equity Shares;
- (h) particulars relating to monies to be transferred to the Public Offer Account and refunds to be made to Bidders;
- (i) particulars relating to the amounts collected from SCSBs where the Bids were uploaded by the Designated Intermediaries;
- (j) records of investor communication, including withdrawal requests and communication for verifying DP ID details;
- (k) list of names of successful bidders and unsuccessful bidders of the Equity Shares;
- (l) particulars relating to the allocation/Allotment of the Equity Shares for the Offer;
- (m) details of multiple electronic Bids (determined on the basis of common PAN) rejected by the Registrar;
- (n) all Bid cum Application Forms which are rejected and reasons thereof or withdrawn or unsuccessful along with the details of rejected/withdrawn/unsuccessful Bid cum Application Forms;
- (o) reconciliation between funds deposited in the Escrow Collection Banks or any of their correspondent banks and total of amounts stated in Anchor Investor Form;
- (p) refund orders dispatched to the Bidders and issue of duplicate refund orders, if any;
- (q) reconciliation between the amount blocked in the ASBA Account of the respective ASBA Bidder based on the Schedule provided by the SCSBs with that of the electronic Bid file received from the Stock Exchanges;



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- (r) details of files in case of refunds to be sent by electronic mode such as NECS/NEFT/RTGS etc.;
- (s) records of correspondence in respect of investor complaints, grievances or queries;
- (t) record of pre-printed Offer stationary like Allotment Advice/CANs, etc., showing details of such stationary received from the Company, consumed for printing, wastage, destroyed and handed over to the Company;
- (u) complaint register containing details of the date of receipt of complaint, particulars of complainant, nature of complaint, date of disposal and manner in which they were disposed of. Complaints received from SEBI shall also be recorded in the complaints register in addition to the complaints received directly;
- (v) details of files in case of refunds to be sent by electronic mode;
- (w) records of returned mail showing details of contents of the letter details of refund orders, date of dispatch, date of return and reasons for being returned; and
- (x) such other records as may be specified by SEBI, the Company, the SCSBs and/or the BRLM for carrying on activities as Registrar to an Offer.
- 8 The Registrar shall not, and shall assure that its officers, employees and agents shall not, either before or after the termination of its appointment hereunder, divulge to any third party any confidential information about the Company or the demographic details given by/of the Bidders or the Offer, which come to its knowledge in its capacity as Registrar to the Offer.
- 9 The Registrar shall provide accurately and in a timely manner all information to be provided by it under this Agreement, to ensure proper Allotment and transfer of the Equity Shares, dispatch of instructions to SCSBs to unblock the bank accounts of the respective ASBA Bidders pursuant to approval of the Basis of Allotment by the Designated Stock Exchange, and dispatch of refund orders to the Anchor Investors without delay, including providing the Escrow Collection Banks with the details of the monies and any surplus amount to be refunded to the Bidders. The Registrar shall be responsible for the correctness and validity of the information relating to any unblocking of funds required to be made that has been provided by the Registrar to the Escrow Collection Banks, the Refund Bankers or any of their correspondent banks, the SCSBs, as the case may be.
- 10 The Registrar shall be responsible for the correctness and validity of the information furnished by it and shall be liable for omissions and commissions in discharging its responsibilities under this Agreement.
- 11 The Registrar shall ensure that:
- a. investors shall be sent first response within three Working Days after receipt of complaint;
- b. the enquiries/complaints from Bidders, including ASBA Bidders are dealt with adequately and in a timely manner in accordance with applicable law;
- c. uniform procedure is followed for processing all Bid cum Application Forms
- d. the Registrar has a proper system to track, address and redress investor complaints;
- e. adequate steps are taken for proper Allotment and credit of Equity Shares and Unblocking of application monies without delay and as per applicable law;
- f. it shall provide status update at a periodic interval to the BRLM and the Company;



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- g. for the electronic bids which are rejected as invalid because of DP ID/Client ID or PAN particulars captured by the Designated Intermediaries, capture the name and address as and when received from the SCSBs and the necessary rejection data is being shared to SCSBs for unblocking;
- h. the information furnished to the Designated Intermediaries in discharging its responsibility is correct and valid; and
- i. it maintains an insider list in accordance with the directions of the Company.

12 The Registrar undertakes that it shall not generally and particularly in respect of any dealings in the Equity Shares be party to:

- a. creation of false market;
- b. price rigging or manipulation;
- c. passing of unpublished price sensitive information to any third party, including without limitation brokers, members of the Stock Exchanges and other intermediaries in the securities market or take any other action which is not in the interest of the investors;
- d. neither it nor any of its directors, partners or managers having the management of the whole or substantially the whole of the affairs of their business shall either on their respective accounts or through their associates or family members, relatives or friends indulge in any insider trading; and
- e. neither it nor any of their Directors, officers, or employees (wherever applicable), or to the Registrar's knowledge, any agent or representative of the Registrar has taken or will take any action in furtherance of an Offer, payment, promise to pay, or authorization or approval of the payment or giving of money, property, gifts or anything else of value, directly or indirectly, to any person to influence official action or secure an improper advantage for the Offer; and the Registrar and their affiliates (wherever applicable) have conducted their businesses in compliance with applicable anti-corruption laws and have instituted and maintained and will continue to maintain policies and procedures designed to promote and achieve compliance with such laws.

13 Immediately on receiving instructions from the Company, the Registrar shall dispatch all refund orders within the period specified in the Offer Documents. The post- Offer stationery including CAN/refund orders, letters of allocation and allocation advice, shall be kept ready and handed over to the Registrar by the Company within one Working Day from the date of closure of Offer. The Company will arrange to obtain prior approval for the post- Offer stationery from the Stock Exchanges and the Refund Bank. If the Company, as the case may be, is liable to pay interest due to delay in refunding the amount, where such a delay is attributable solely to the Registrar's failure to refund the amount or to provide instructions to the SCSBs to unblock the bank accounts of the respective Bidders within the period stated in the Offer Documents on receiving the instruction to do so from the Company, the Registrar shall be liable to indemnify the Company for the cost incurred by the Company in paying the interest as per the applicable law. If the Company and/or the BRLM are made liable for compensation/damages for delay in credit of shares to investors accounts, where such delay is attributable to the Registrar's failure to credit the shares within the stipulated time/reasonable time/time mentioned in the Offer Documents, rules, regulations and circulars issued by SEBI or in case of any failure or part of the Registrar to undertake such actions as may be required in connection with the Assignment and as set out in this Agreement, the Registrar shall be liable to indemnify the Company and/or the BRLM for such compensation/damage, loss, claim, liability, costs etc. incurred by the Company and/or the BRLM, as the case may be



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- 14 In case of refunds through electronic means like NECS, NEFT, Direct Credit or RTGS etc., the Registrar shall be solely responsible to gather the relevant details from the Depositories and provide the Refund Bank(s) with the requisite details and files.
- 15 Until completion of dispatch of CANs/Allotment Advice and credit of Equity Shares to the Allottees' demat accounts, the Registrar will not hand over any Bid cum Application Form or other documents or records pertaining to the Offer to any other person (except to the BRLM and the Stock Exchanges, subject to the Registrar having provided prior written notice of such disclosure to the Company). The Company agree that they will have access to the data/documents pertaining to the Offer at the office of the Registrar only as provided herein. The Registrar undertakes not to disclose or cause to be disclosed any such information to any other person without the prior written consent of the Company, as the case may be.
- 16 The Registrar will handle the Assignment from its office at D-153A, 1st Floor, Okhla Industrial Area Phase-I, New Delhi – 110020, India, which has been declared to SEBI and approved by it for carrying on its activities. This office address shall be printed in all relevant stationery pertaining to the Offer.
- 17 The Offer stationery including certificates, letters of Allotment and, Allotment/Allocation Advice shall be kept ready and handed over to the Registrar by the Company within three days from the date on which Registrar specifies the quantum of Offer stationary required to be printed and the Company shall be responsible for any delay on this account. The Company will arrange to obtain prior approval for the Offer stationery from the Stock Exchange.
- 18 The Company shall make available in advance to the Registrar requisite funds for postage, mailing charges for dispatching of Allotment Letters/Allotment/Allocation Advice, etc., within two Working Days from the date of closure of the Offer. On closure of the bidding period, the Registrar will submit an estimate of the work done and the funds required for postage. The Registrar should maintain a proper account of the amount spent by it on behalf of the Company. The Registrar agrees to return the excess funds to the Company in case the amount on actuals is less than the estimated account.
- 19 The Registrar will extend all necessary assistance to the public representative deputed by SEBI and the Designated Stock Exchange. The Registrar shall also assist in releasing of the bank guarantee submitted with the Stock Exchanges. In the case of over subscription, allotment will be done in the presence of a Stock Exchange representative and the Registrar will extend all facilities to complete the allotment process smoothly and speedily. The Company shall also extend necessary help to the Registrar in such matters.
20. The Registrar shall act as a nodal agency for redressing complaints of Bidders, including providing guidance to Bidders regarding approaching the concerned Designated Intermediary. The Registrar shall extend all necessary support to the Company, the BRLM, the SCSBs, the Registered Broker and the Syndicate as may be required for the smooth and speedy functioning of the ASBA process.
21. The Company agree and acknowledge that the Registrar may request physical Bid cum Application Forms directly from the Syndicate, SCSBs and the Registered Brokers in the event of exceptional circumstances such as discrepancy or invalidity in relation to PAN, DP ID or Client ID and investor complaints/grievances.

22. The Registrar shall liaise with the Company to ensure that the Equity Shares Offered as part of Offer for Sale are transferred to a share escrow account a day prior to the Bid/ Offer Opening Date. This will be done along with the BRLM.

23. The Registrar will finalize various post- Offer monitoring reports such as the three day report or final Offer monitoring report, along with the relevant documents/certificates, in consultation with the post-Offer merchant banker, to be submitted to SEBI within the stipulated time.



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by the Company, transfer all data and documents in its possession in respect of the Offer and the Equity Shares and extend all necessary cooperation, to such other registrar/depository as instructed by the Company, towards taking over duties and responsibilities as the Registrar to the Offer.

32. The Registrar shall redress investor complaints within seven days of receipt, during the currency of this Agreement, and shall continue to do so during the period it is required to maintain records under the SEBI RTA Regulations. The Company shall extend necessary cooperation to the Registrar for its complying with the SEBI RTA Regulations. The Registrar shall provide a status report of investor complaints and grievances on a fortnightly basis to the Company and the BRLM.
33. In an event of default of any of the duties, obligations and responsibilities of the Registrar herein or any error or failure in such services rendered by the Registrar, the Registrar, at its own cost, take all measures to immediately rectify such defaults, errors or failure within two days of receipt of written notice by the Company. The Company shall be entitled to forthwith terminate the Agreement, if the Registrar is unable to rectify such defaults within two days of receipt of written notice by the Company, of such default, error or breach.
34. The Registrar shall be directly responsible to, and hereby indemnifies and shall keep indemnified, the Company and the BRLM and their respective directors, officers, employees, agents, affiliates, representatives and advisors from and against all suits, claims, actions, losses and demands which may be made or commenced against any such indemnified parties, by SEBI and/or the Stock Exchanges and/or any other statutory or regulatory authority or a court of law or any Bidder or holder of Equity Shares or other third party as a consequence of any act, omission, error, failure or deficiency on the part of the Registrar or any of its directors, officers, employees, agents, affiliates or representatives in performing the Assignment and services hereunder, provided that the Registrar shall not be liable for any indirect or consequential loss caused due to error or omission committed by it in good faith, where the Registrar has not acted negligently or committed an act of willful misconduct.
35. The Company will bear expenses for legal advice or action which may have to be taken by it for no lapse on the part of the Registrar but for any eventuality which may arise in connection with the Offer.
36. The Registrar may have to provide certain information regarding the Bidders to certain statutory and regulatory authorities including, without limitation, income tax authorities. The Parties acknowledge that providing such information strictly for such purpose shall not be in violation of this Agreement.
37. Any notice, communication or documents may be given by personal delivery, registered or speed post, or by facsimile. The notice, communication or document shall be deemed to have been served on the Party to whom it is given if given by personal delivery when so delivered at the address of such Party, if given by registered or speed post on expiration of three working days after the notice shall have been delivered to the post office for onward dispatch and if given by facsimile, on transmission thereof, provided however that any notice by fax shall be confirmed in writing. All notices to the Parties shall be addressed as under:

**To the Issuer**

Name : Gaurav Manjul Kejriwal  
Designation : Managing Director  
Address : **Highness Microelectronics Limited**  
Office 1C3, 1st Floor, Gundecha Onclave, Kherani Road,  
Saki Vihar, Andheri (East), Mumbai, Maharashtra, India, 400072  
Tel No : +91-11- 28507123

**To the Registrar**

Name : Virender Kumar Rana



*Gaurav Manjul Kejriwal* *Gaurav Manjul Kejriwal*

*Manjul Kumar Kejriwal*

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Designation : Director  
Address : **Skyline Financial Services Private Limited.**  
D-153A, 1st Floor, Okhla Industrial Area Phase-I,  
New Delhi – 110020, India  
Tel No : +91-11-40450193 to 40450197  
Fax No : +91-11-26812682

Any change in the above shall be intimated by the Party concerned to the other Parties and such change shall be effective five working days thereafter or such later date as may be specified by the Party whose address/contact details are changed.

38. Non-compliance with any of the covenants contained herein by any Party may be reported to the SEBI within seven days by any other Party and shall also be reported to the BRLM immediately.
39. If any dispute, difference or claim arises between the Parties in connection with this Agreement or the validity, interpretation, implementation or alleged breach of the terms of this Agreement or anything done or omitted to be done pursuant to this Agreement, the Parties shall attempt in the first instance to resolve such dispute through negotiation. If the dispute is not resolved through negotiation within 15 days after commencement of discussions, then any Party may refer the dispute for resolution to an arbitration tribunal consisting of three arbitrators (one to be appointed by the Registrar, one by the Company and one jointly by the appointed arbitrators). All proceedings in any such Arbitration shall be conducted under The Arbitration and Conciliation Act, 1996, and shall be conducted in English. The Arbitration shall take place in New Delhi, India.
40. Subject to Clause 39 above, any disputes arising in connection with this Agreement shall be subject to courts having jurisdiction in New Delhi, India. This Agreement shall be governed by and construed exclusively in accordance with the laws of India, without reference to conflict of laws rules.
41. The Registrar shall not be entitled to assign any of its rights, duties or obligations hereunder without the prior written consent of the other Parties.
42. This Agreement constitutes the entire understanding among the Parties and supersedes all prior discussions and agreements, oral or written, between any of the Parties relating to the Assignment.
43. No amendment or modification of this Agreement shall be valid or binding on the Parties unless made in writing and signed on behalf of each of the Parties by its authorized officer or representative.
44. The failure or delay of any party to enforce at any time any provision of this Agreement shall not constitute a waiver of such Party's right thereafter to enforce any provision of this Agreement.
45. The Registrar shall continue to be responsible for the Assignment until the termination of this Agreement, provided that Clauses 5, 6, 7, 8, 9, 10, 11, 12, 23, 28, 29, 30, 31, 32, 33, 34, 36, 37, 38, 39, 40, 41, 44 and this Clause 45 shall survive termination of this Agreement. For avoidance of doubt, it is clarified that if the Agreement is prematurely terminated, the Registrar shall be entitled to only such expenses as are actually incurred until the date of such termination.
46. This Agreement may be executed in any number of counterparts, each of which shall be deemed to be an original, but such counterparts shall, together, constitute only one instrument.

WITNESS THEREOF the parties have set their hands hereunto on the day and year hereinabove written.

IN WITNESS THEREOF the parties have set their hands hereunto on the day and year hereinabove written.

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<p>For and on behalf of <b>Highness Microelectronics Limited</b></p> <p><i>Gaurav Manjul</i> Gaurav Manjul Kejriwal <b>Managing Director</b></p> 	<p><b>Witness</b></p> <p>Name: <i>Pranita Samant</i> Address: <i>Jogeshwari (E)</i></p> <p>Signature</p>
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<p>For and on behalf of <b>Skyline Financial Services Private Limited</b></p> <p><i>Virender Kumar Rana</i> Mr. Virender Kumar Rana Director</p> 	<p><b>Witness</b></p> <p>Name: <i>Arjun</i> Address: <i>Faridabad - 121002</i></p> <p>Signature</p>
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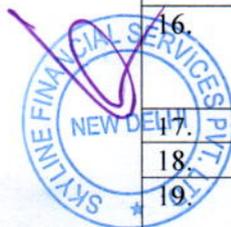
**FOR AND ON BEHALF OF SELLING SHAREHOLDER**

Selling shareholder	Witnesses
<p><i>Gaurav Manjul</i> Gaurav Manjul Kejriwal</p>	<p>Name: <i>Manasvi chavan</i> - Address: <i>Divya (E), Thane.</i></p> <p><i>Manasvi</i></p>
<p><i>Manjul Kumar Kejriwal</i> Manjul Kumar Kejriwal</p>	<p>Name: <i>Megha Gowda</i> . Address: <i>Salpnaka, Andheri</i> <i>Mumbai</i> .</p> <p><i>Megha</i></p>

## SCHEDULE I

### Allocation of activities pertaining to the Assignment between the Company and the Registrar

Activity	Party Responsible
<b>I. PRE-OFFER WORK</b>	
1. Design of Application Form, bank schedule, pre-printed stationery, in conformity with applicable law	BRLM/Registrar
2. Preparing and issuing detailed instructions on the procedure to be followed by the Designated Intermediaries and bid as per information provided on the websites of the stock exchanges	Registrar
3. Placing of orders for and procuring pre-printed stationery	Company
<b>II. OFFER WORK</b>	
4. Obtaining the electronic bid data from the Stock Exchange	Registrar
5.a Collection of final certificate and schedule pages from nodal branches of SCSBs	Registrar
b. Collection of Application Forms from the Designated Intermediaries	
c. Processing all Application Forms in respect of the Offer	
6. On closure of the Offer, collecting Bid files from the Stock Exchanges and validating the DP ID, Client ID and PAN with the Depositories' database and providing a file through the BRLM to the concerned syndicate member of the error Bids, which will be considered as invalid	Registrar
7. Informing the Stock Exchanges/SEBI and providing necessary certificates to Book Running Lead manager on closure of the Offer	Company/Registrar
8. Preparing Underwriter statement in the event of under subscription and seeking extension from Stock Exchange for processing	Registrar/ Company
9. Sending the electronic bid file with certain fields like application number and amount or any other additional fields as may be required by the SCSBs to all the SCSBs to facilitate validation of Bid cum Application Forms for Bids entered in the Stock Exchanges	Registrar
10. Reconciliation of number of forms, Equity Shares applied for and money blocked with final certificate received from the SCSBs	Registrar
11. Reconciliation of compiled data received from Stock Exchange(s) in respect of Bid cum Application Forms	Registrar
12. Matching the reconciled data with the Depositories; database for correctness of DP ID, Client ID and PAN quoted in the Bid downloaded from the Stock Exchanges	Registrar
13. Reject all forma in the electronic file which do not get validated for the DP ID/Client ID and/or PAN with the Depositories' database	Registrar
14. Reconciliation on a regular basis of the data in the Bid registered on the online IPO system of stock exchanges with SCSB data	Registrar
15. Matching with data/reconciliation with Bank Schedules and the final certificate	Registrar
16. Collection of requests, if any for withdrawal of the Application Form and acting thereon received before finalization of the Basis of Allotment	Registrar
17. Uploading of beneficiary account details to depositories	Registrar
18. Matching with depository details	Registrar
19. Identify and reject Bids with technical faults and multiple Bids with reference to applicable law and procedure; prepare the list of	Registrar / BRLM/ Company/



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	Activity	Party Responsible
	technical rejection cases including rejected Bids based on mismatch between electronic Bid details and Depositories' database	
20.	Preparation of statement for deciding Basis of Allotment by the Company in consultation with the Designated Stock Exchange	Registrar
21.	Keeping a proper record of applications and monies blocked from the Bidders and paid to the Company/SCSBs/Bankers to the Offer	Registrar
22.	Finalising Basis of Allotment after approval of the Designated Stock Exchange	Company/ Registrar
23.	Preparation of fund transfer schedule based on the approved Basis of Allotment	Registrar
24.	Assisting the company in Instructing the Depository to carry on the lock-in for pre-Offer capital	Registrar
25.	Preparation of list of Allotted entitled to be allocated Equity Shares	Registrar
26.	Preparing a statement of Bids rejected, separately for QIBs, Non Institutional Bidders and Retail Individual Bidders, along with reasons for rejection of the Bids	Registrar
27.	Allotment of Equity Shares on the basis of formula devised by Stock Exchange	Company/Registrar
28.	Once Basis of Allotment is approved by Designated Stock Exchange, the Registrar shall provide the following details to the Controlling Branches (CB) of each SCSB, along with instructions to unblock the relevant bank accounts and transfer the requisite money to the Company's account with in the timelines specified in the ASBA process: (i) Number of shares to be allotted against each valid ASBA application (ii) Amount to be transferred from relevant bank account to the Company's Public Offer Account, for each valid ASBA (iii) The date by which the funds referred in sub-para (ii) above, shall be transferred to the Company's account. (iv) Details of rejected ASBAs, if any, along with the reasons for rejections and details of withdrawn/unsuccessful ASBAs, if any, to enable SCSBs to unblock the respective bank accounts.	Registrar
29.	Assisting in obtaining certificate from auditors/practicing company secretary that the Allotment has been made as per the approved Basis of Allotment	Company/Registrar
30.	Preparation of reverse list, list of Allottees and non-Allottees as per the Basis of Allotment approved by the Designated Stock Exchange for applicable categories	Registrar
31.	Preparation of allotment register-cum-return statement, index register	Registrar
32.	Credit to respective demat accounts in the time specified in the Red Herring Prospectus and as prescribed by SEBI	Registrar
33.	Preparation of list of Registered Brokers, SCSBs, SEBI registered RTAs and DPs authorized to accept and bid as per information provided on the websites of the Stock Exchanges, to which brokerage is to be paid including brokerage for bids through the E-IPO mechanism	Registrar
34.	Printing of distribution schedule for submission to the Stock Exchanges where listing is being done.	Registrar
35.	Overprinting of Allotment Advice	Registrar
36.	Mailing of documents by registered post wherever required	Registrar



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	Activity	Party Responsible
37.	Binding of application forms, application schedule and computer outputs	Registrar
38.	Payment of consolidated stamp duty or procuring and affixing stamps of appropriate value	Company
39.	Dispatch of CANs and Allotment Advice within the timeframe specified in Offer Documents and applicable law	Registrar
40.	To ensure that Equity Shares are Allotted only to permitted categories of investors	Registrar
41.	To ensure that Equity Shares are Allotted to persons and entities in accordance with the provisions of the RHP and the Prospectus	Registrar/Company
42.	To ensure settlement of all investor complaints	Registrar/Company
43.	Publishing the Allotment advertisement before commencement of trading, prominently displaying the date of commencement of trading, in all newspapers where the Offer opening/closing advertisements have appeared earlier	Registrar/Company
44.	Providing all relevant reports for listing, trading of Equity Shares, within the timelines mentioned in the Offer Documents, in consultation with the Company and the BRLM	Registrar
45.	Providing information for Form FC-GPR/FC-TRS, other forms for filing with Reserve Bank of India/relevant authorities in relation to allotment of shares/receipt of funds from NRIs, FIIs, non-residents etc.	Registrar
46.	Finalizing various post- Offer monitoring reports, along with relevant documents/certificates to be submitted to SEBI within the stipulated time in consultation with the Company/BRLM	Registrar
47.	Establishing proper grievance redressal mechanism during the Offer period and after the closure of the Offer, as per the Offer Documents	Registrar/Company
48.	Calculation of commission payable to the Registered Brokers, SCSBs, SEBI registered RTAs and DPs authorized to accept Bids as per information provided on the websites of the Stock Exchanges and providing details of such commission to the Company and the BRLM	Registrar



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*Manjul Kumar Kejriwal*

*MKK*



## SCHEDULE II

### Fees Payable to the Registrar

The following is our fee structure for all the activities in Initial Public offer proposal:

Sr. No.	Nature of Activities	Charges (Rs.)
1.	Professional charges towards Public Offer Processing	Rs. 75,000+ GST
2.	Escrow Account	Rs. 5,000/-+GST
3.	SMS Charges	0.35 Paise Per sms +GST
4.	Email Charges	Rs 1.00 + GST

The charges towards adequate Insurance cover, Audit, and charges payable to the Depositories for Credit of Shares in the respective account of Investors, will be made directly by the company to the Insurance Company/ Depositories. The Insurance policy would cover risk arising out of fraud, forgery, errors of commission/omission, etc.

#### Reimbursement of other expenses

The Cost of easy read computer stationery, labor charges and other material inputs, postage, envelopes, binding sealing, conveyance and travel expenses, telephone/telex/fax/telegram expenses, courier charges, (including Speed Post charges), taxes and levies, miscellaneous correspondence with investors, etc., will have to be reimbursed by the Company on actual basis. Supporting Bills/vouchers will be forwarded to the Company wherever possible, and in the event of specific bills not being available, billing will be done on an approximate basis.

#### Pre-printed stationery

All pre-printed stationery, such as allotment advices, CAN-cum-Refund orders, envelopes and other related items will be supplied to us by the company so as to reach us at least 5 days in advance of the date of mailing.



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*Manjul Kumar Kejriwal  
MICK*



ATTESTED BY ME

*[Signature]*  
25/09/2023

SHIVBHUVAN R. UJHA  
ADVOCATE & NOTARY  
GOVT. OF INDIA  
Flat No. A-5, Ambakrupa, Lito Ltd.,  
Modi Patel Road, Near Bapa Sitarani Mandir  
Bhayander West, Thane, Maharashtra-401101