HIGHNESS MICROELECTRONICS LIMITED

Date: November 05, 2026

To,
The Manager – Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai, 400001
Maharashtra, India.

Company Scrip Code: 544741

Subject: Intimation of statement of deviation and variation under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that during the half year ended September 30, 2026, there is no deviation or variation in the utilisation of proceeds of the Initial Public Offer ('IPO') from the objects stated in the Prospectus.

A statement of deviation or variation in utilisation of funds raised through 'IPO' for the half year ended September 30, 2026, duly reviewed by the Audit Committee of the Company at its meeting held on November 05, 2026, is enclosed herewith.

We request you to take the above on record.

Thanking you,
Yours Faithfully,
For Highness Microelectronics Limited

GAURAV KEJRIWAL
Digitally signed by GAURAV KEJRIWAL
Date: 2026.11.05 19:28:54 +05'30'

Gaurav Kejriwal
Managing Director
DIN: 01506981

HIGHNESS MICROELECTRONICS LIMITED

STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED

Name of listed entity	Highness Microelectronics Limited
Mode of Fund Raising	Public Issue (Initial Public Offer (IPO))
Date of Raising Funds	March 30, 2026
Amount Raised	Rs. 21.67 crores
Report filed for Quarter ended	September 30, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No
Comments of the auditors, if any	No
Objects for which funds have been raised and where there has been a deviation, in the following table	(Rs. In Crore)

Funding the capital expenditure towards setting up an assembly line at factory situated at R-364, TTC Industrial Area, Rabale, Mumbai-400701	5.27
Funding the working capital requirement of our Company.	6.71
Repayment and/or pre-payment, in full or part, of borrowing availed by our Company.	1.89
General Corporate Purposes	2.94
Issue Expenses	3.03
TOTAL	**19.84**

Original Object	Modified Object, If Any	Original Allocation	Modified Allocation, if any	Funds Utilized	Amount of Deviation/Variation For the quarter According to applicable object	Remarks if any
Not Applicable as no deviation from object						

Deviation or variation could mean:

a) Deviation in the objects or purposes for which the funds have been raised or

b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Highness Microelectronics Limited

GAURAV KEJRIWAL

Digitally signed by GAURAV KEJRIWAL
Date: 2026.11.05 19:29:17 +05'30'

Gaurav Kejriwal
Managing Director
DIN: 01506981